

# Making saving easier helps make life better.

## What is ABLE?

The Achieving Better Life Experience Act (ABLE) of 2014 allows individuals with disabilities to save money in a tax-advantaged account that may be used for qualified disability related expenses while keeping eligibility for federal public benefits.

The Mississippi ABLE Act is codified in Miss. Code Ann. 43-28-1 et seq. The legislation established an ABLE Board which works with the Mississippi Department of Rehabilitation Services to administer the program. Mississippi is a member of The National ABLE Alliance.

## Who is eligible?

You can open an account for yourself, or an authorized individual can open on your behalf if:

- You acquired your disability before the age of 26 (or before age 46 starting January 1, 2026, under the ABLE Age Adjustment Act)
- Meet disability qualifications as determined by SSA or have similarly severe disability and a written diagnosis from a licensed physician

## Plan Highlights

### Savings accounts for individuals with disabilities

- Save up to the annual gift tax exemption amount. Find this year's amount on [mississippiable.com](http://mississippiable.com)
- An account owner who works can contribute an additional amount based on what the IRS allows
- The maximum balance allowed is \$100,000 for SSI and \$235,000 for Medicaid

### Will not affect public benefits

- Eligibility for federal programs will not be affected by account balance
- Balances under \$100,000 excluded from SSI resource limit

### Can be used for daily transactions and/or long-term savings

- Debit card and checking options
- Low-risk to high-risk investment options

### May provide tax advantages

- Earnings on investment are tax free
- Deposits may qualify for state tax deduction

## User Friendly

- Open an account with as little as \$25
- Access your account by phone or online 24/7
- Checking option allows easy access to funds via a debit card
- Ugift feature allows anyone to contribute to your account

## Low Fees

- Fee free ATM access at over 340 ATMs located throughout Mississippi
- Flat quarterly fee, regardless of account balance
- No transaction fees





## Qualified Disability Living Expenses

### Included but are not limited to:

- Education
- Health and wellness
- Housing
- Transportation
- Legal fees
- Financial management
- Employment training and support
- Assistive technology
- Funeral and burial expenses
- Personal support services
- Basic living expenses



To learn more about ABLE or sign up, visit [mississippiable.com](http://mississippiable.com)

Order brochures or schedule a presentation, email [msableinfo@mdrs.ms.gov](mailto:msableinfo@mdrs.ms.gov)

Contact customer service  
888.609.3469



\*Disclaimer: The information provided in this flyer is general background information only, is given in summary form, and does not purport to be complete. If you are considering opening an ABLE account, you should seek competent advice concerning the effect of opening and contributing to an ABLE account on the eligibility or continued eligibility for federal and state government benefits. Funds remaining in an ABLE account may be subject to Medicaid recovery upon the death of the account owner. You should also seek the advice of a professional concerning any financial, tax, or legal implications related to opening and maintaining an ABLE account. Participating in Mississippi's ABLE Program may involve investment risk including the possible loss of principal.

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Allowing individuals with disabilities to save without losing public benefits